

KUMPULAN JETSON BERHAD
[Registration No. 197701003095 (34134-H)]
(Incorporated in Malaysia)

MINUTES OF THE FORTY-SIXTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AS A VIRTUAL MEETING AT THE BROADCAST VENUE AT MEETING ROOM, SECURITIES SERVICES (HOLDINGS) SDN. BHD., LEVEL 11, MENARA TOKIO MARINE LIFE, NO. 189 JALAN TUN RAZAK, 50400 KUALA LUMPUR, WILAYAH PERSEKUTUAN, USING ONLINE MEETING PLATFORM HOSTED ON SECURITIES SERVICES E-PORTAL AT [HTTPS://SSHSB.NET.MY/LOGIN.ASPX](https://sshsb.net.my/login.aspx) ON WEDNESDAY, 21 JUNE 2023 AT 9:00 A.M.

DIRECTORS PRESENT AT BROADCAST VENUE : Datuk Dr. Ong Ah Soon (*Chairman*)
Datuk Teh Kian An
Mr. Louise Paul A/L Joseph Paul

DIRECTORS WHO PARTICIPATED REMOTELY : Ms. Goh Rui Yee
Mr. Kington Tong Kum Loong
Ms. Zhao, Yanji
Mr. Hong Cheong Liang
Mr. Edward Ng Kah Jiun

IN ATTENDANCE : Ms. Zoe Yau (*Company Secretary*)

MEMBERS : As per the Attendance List

PROXIES : As per the Attendance List

INVITEES : As per the Attendance List

CHAIRMAN

Datuk Dr. Ong Ah Soon ("**Datuk Chairman**") chaired the Forty-Sixth Annual General Meeting of the Company ("**AGM**") ("**46th AGM**" or "**Meeting**") and welcomed all for participating remotely from various locations through live streaming webcast.

Datuk Chairman informed that the Board of Directors of Kumpulan Jetson Berhad ("**Board**") had decided that the 46th AGM be conducted on a fully virtual basis via live stream webcast and online remote voting using the remote participation and voting facilities, without the need for a broadcast venue and any physical attendance by shareholders and proxies.

Datuk Chairman also highlighted that in the essence of time, the shareholders are encouraged to submit their questions as earlier as possible using the text box below the live stream player within the same e-Portal page. This is to avoid the shareholders question from being left out during the Question-and-Answer session.

Datuk Chairman then introduced all the Directors, the Company Secretary and representatives of External Auditors of the Company, who joined the Meeting from their respective locations.

QUORUM

The requisite quorum being present pursuant to Clause 66 of the Company's Constitution, Datuk Chairman declared the Meeting duly convened. Datuk Chairman called the Meeting to order at 9:00 a.m.

KUMPULAN JETSON BERHAD
[Registration No. 197701003095 (34134-H)]
(Incorporated in Malaysia)

-2-

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

Datuk Chairman informed the Meeting that the Company was using 14 June 2023 as the determinant date of the General Meeting Record of Depositors.

NOTICE OF MEETING

The Notice convening the Meeting having been circulated on 27 April 2023, within the prescribed period, with the permission of the Meeting, was taken as read.

PROCEEDINGS

The Company Secretary briefed that the Meeting would first be taken through each item of the Agenda and followed by the question-and-answer ("**Q&A**") session to respond to the questions transmitted by shareholders and proxies.

As stipulated by the Securities Commission Malaysia, shareholders and proxies could rely on real time submission of typed texts to exercise their rights to speak or communicate in the Meeting by submitting questions or remarks in relation to the items in the Agenda through the text box below the live stream player within the Securities Services e-Portal ("**SSeP**") page. Datuk Chairman would via broadcast read out the relevant questions and the Directors, the Management, the Company Secretary and/or the representative of the Auditors would then answer the questions accordingly.

POLL VOTING

Datuk Chairman informed that the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") has mandated poll voting for all resolutions set out in the notice of general meetings. Pursuant to the above and Section 330 of the Companies Act 2016 ("**CA 2016**"), Datuk Chairman then exercised his right to direct the vote on all resolutions of the Meeting to be conducted by way of poll.

In line with the MMLR of Bursa Securities, all the proposed resolutions set out in the Notice convening the Meeting would be voted by poll. Shareholders and proxies could proceed to cast and submit their votes from the start of the Meeting, should they wish to, until the closure of the voting session is announced.

Datuk Chairman informed that there was no legal requirement for a proposed resolution to be seconded, hence he would take the Meeting through each item on the Agenda. Datuk Chairman further added that the voting module had been made accessible to all shareholders and proxies to submit their votes from the start of the Meeting and would continue to be accessible even after the agenda items have been discussed and everyone shall have an additional ten (10) minutes thereafter to cast and submit their votes after dealing with all the questions and answers in relation to each agenda item.

Datuk Chairman then apprised the Meeting that there were shareholders who were unable to participate in the Meeting remotely, and had appointed him to vote on their behalf. Accordingly, Datuk Chairman would be voting in his capacity as a proxy in accordance with the shareholders' instructions, where indicated.

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

Datuk Chairman also informed that SS E Solutions Sdn. Bhd. was the appointed Poll Administrator and Commercial Quest Sdn. Bhd. was the appointed Independent Scrutineer to verify the results of the poll voting.

A step-by-step guide together with a short audio clip on the SSeP online voting module within the e-Portal was played.

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 ("AFS 2022") TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

Datuk Chairman informed the Meeting that the first item on the Agenda was to receive the AFS 2022 together with the Reports of the Directors and Auditors thereon.

The Meeting noted that formal approval from shareholders was not required for this item of the Agenda pursuant to Section 340(1)(a) of the CA 2016 and hence, the AFS 2022 was not put forward for voting. Datuk Chairman declared the AFS 2022 together with the Reports of the Directors and Auditors were duly received by the shareholders.

**2.0 ORDINARY RESOLUTION 1
APPROVAL OF THE PAYMENT OF DIRECTORS' FEES OF RM360,000 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 ("FYE 2022")**

Datuk Chairman proceeded with the second item on the Agenda and sought shareholders' approval on the payment of Directors' fees of RM360,000 (Ringgit Malaysia: Three Hundred and Sixty Thousand) only, to the Directors of the Company for the FYE 2022.

**3.0 ORDINARY RESOLUTION 2
APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFITS OF UP TO AN AMOUNT OF RM36,437 FOR THE PERIOD FROM THE CONCLUSION OF 46TH AGM UNTIL THE NEXT AGM OF THE COMPANY**

Datuk Chairman informed the Meeting that the next item on the Agenda was to approve the payment of Directors' benefits up to an amount of RM36,437 (Ringgit Malaysia: Thirty-Six Thousand Four Hundred and Thirty Seven) only, for the period from the conclusion of the 46th AGM until the next AGM of the Company.

The Meeting was informed that the total estimated amount of Directors' benefits payable comprises allowances payable to the Chairman and members of the Board and Board Committees of the Company based on the estimated number of meetings to be held from the conclusion of the 46th AGM until the next AGM of the Company.

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

**4.0 ORDINARY RESOLUTIONS 3 AND 4
RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRE PURSUANT
TO CLAUSE 115 OF THE CONSTITUTION OF THE COMPANY AND BEING
ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION:-
I) DATO' FOONG CHEE MENG; AND
II) DATUK DR. ONG AH SOON**

Datuk Chairman handed the chairmanship of the Meeting to Mr. Louise Paul A/L Joseph Paul ("**Mr. Louise Paul**"), to chair this segment of the Agenda in view of the next agenda item involved in his own re-election as a Director of the Company.

Mr. Louise Paul took over the chairmanship of the meeting and proceeded with the next two (2) items on the Agenda and sought shareholders' approval for re-election of Dato' Foong Chee Meng and Datuk Dr. Ong Ah Soon who retired at the 46th AGM pursuant to Clause 115 of the Constitution of the Company and being eligible, had offered themselves for re-election.

Mr. Louise Paul further informed the shareholders that pursuant to the announcement that was made to Bursa Malaysia Securities Berhad ("**Bursa Securities**") on 9 June 2023, Dato' Foong Chee Meng has resigned with effect from 8 June 2023. Therefore, any voting on the resolution 3 will be disregarded.

Mr. Louise Paul then handed over the chairmanship back to Datuk Chairman.

Datuk Chairman thanked Mr. Louise Paul for chairing this segment of the meeting and proceeded to the next item on the Agenda.

**5.0 ORDINARY RESOLUTIONS 5, 6, 7 AND 8
RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRE PURSUANT
TO CLAUSE 117(B) OF THE CONSTITUTION OF THE COMPANY AND
BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION:-
I) MR. KINGTON TONG KUM LOONG;
II) MS. ZHAO, YANJI,
III) MR. HONG CHEONG LIANG; AND
IV) MR. EDWARD NG KAH JIUN**

Datuk Chairman proceeded with the next four (4) items on the Agenda and sought shareholders' approval for the re-election of Mr. Kington Tong Kum Loong, Ms. Zhao, Yanji, Mr. Hong Cheong Liang and Mr. Edward Ng Kah Jiun pursuant to Clause 117(b) of the Constitution of the Company and being eligible, had offered themselves for re-election.

The Meeting also noted that the re-election of each of the Directors is to be voted upon individually.

Datuk Chairman also shared with the shareholders that the profile of the four (4) above Directors are as set out on pages nos. 7 and 8 of the Annual Report 2022.

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

**6.0 ORDINARY RESOLUTION 9
RE-APPOINTMENT OF HLB LER LUM CHEW PLT AS AUDITORS OF THE
COMPANY AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX
THEIR REMUNERATION**

Datuk Chairman informed the Meeting that the next item on the Agenda was to seek shareholders' approval for the re-appointment of Messrs. HLB Ler Lum Chew PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Board of Directors to fix their remuneration.

The retiring Auditors, Messrs. HLB Ler Lum Chew, had expressed their willingness to continue in office.

SPECIAL BUSINESS:-

**7.0 ORDINARY RESOLUTION 10
AUTHORITY FOR THE BOARD OF DIRECTORS TO ISSUE SHARES
PURSUANT TO THE COMPANIES ACT 2016**

Datuk Chairman proceeded with the next item on the Agenda, which was an Ordinary Resolution to seek shareholders' approval for authority to issue shares of up to ten per centum (10%) of the total number of issued shares of the Company pursuant to the CA 2016 ("**General Mandate**").

The Meeting noted that the Company had on 16 May 2023, made an announcement to the Bursa Securities on the withdrawal of the Ordinary Resolution 10 by way of an Errata.

8.0 ANY OTHER ORDINARY BUSINESS

The Meeting was advised that there was no other business to be transacted at the Meeting of which due notice had been given.

Q&A SESSION

The following questions were received during the Meeting:-

- 1) Twelve (12) questions from Mr. Gan Te Cen ("**Mr. Gan**"), a shareholder of the Company

Mr. Gan's questions were as follows:-

- i) "*Dear Datuk Teh, in relation to the APU property, I understand that there has been an impairment of the asset over the last three (3) years. Can the Board explain to us the reason for the impairment? I note that the impairment amount reported in the financial year ending 2022 alone was RM2.12 million. What is management's plan to mitigate the losses?*"

KUMPULAN JETSON BERHAD
[Registration No. 197701003095 (34134-H)]
(Incorporated in Malaysia)

-6-

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

Datuk Teh Kian An ("**Datuk Teh**"), the Managing Director of the Company responded that the impairments are derived from the concession rights for the contract awarded by APU, which will expire in year 2028. Therefore, the impairments are in line with the Accounting Standard.

- ii) *"Regarding the Taman Melawati Project, the project has yet to be completed and to be handed over to the purchasers. Can Datuk Teh explain to us today what is causing the delay the completion of the project and the handover to the purchasers? I also understand that as a result of the delay, the company is facing a claim for LAD in respect of this project. Can the board enlighten the shareholders as to what the expected or estimated LAD amount the company is facing?"*

Datuk Teh informed the shareholders that the primary delay from the impacts of Covid-19 and the Movement Control Order ("**MCO**") which have led to soaring construction material prices and labour shortages, resulting in expensive construction costs, which have been the main reason for the delay.

- iii) *"Finally, has this accrued liability been reflected in the company's financial statements, and if so, how much is the accrual? If it has not been reflected in the company's financial statements, why not?"*

Datuk Teh shared that this accrued liability has been reflected in the Company's financial statements.

For further information and reading, shareholders may refer to the Annual Report 2022, page no. 91.

- iv) *"Dear Datuk Teh, with regard to the OCR Project that was abandoned, why hasn't the Board provided for this or disclosed the fact that the project has been abandoned? Could the Board kindly inform the shareholders today what is the financial and legal exposure to the company and whether the abandonment of the project will affect the company's performance and the potentiality of the company entering into PN17 as a result of the abandonment?"*

Datuk Teh informed the shareholders that the Company is still in the midst of negotiations with OCR. It will then be disclosed once we have the result.

- v) *"The Company currently has a shareholders' fund of RM53mil as at March 2023. Threshold to reach PN17 is RM40 mil which isn't far away."*

The primary losses of the Company have stemmed from the construction sector. The impacts of Covid-19 and the MCO which have led to soaring construction material prices and labour shortages, resulting in expensive construction costs, which have been the main reason for the losses.

Moreover, Datuk Teh also informed the shareholders that the Company has shifted its focus to expanding in the manufacturing industry to further enhance its profitability. Additionally, the company has implemented turnaround exercises for the construction segment to completely stem the

KUMPULAN JETSON BERHAD
[Registration No. 197701003095 (34134-H)]
(Incorporated in Malaysia)

-7-

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

losses and targeted to return to profitability through various initiatives including corporate exercises.

- vi) *"Additionally, are there any receivables from the OCR Project? If there is, has provision for doubtful debt or impairment been made in the financial statements of the Company? Please also let the shareholders know if there is any possibility that there will be a claim by the developer and if so, how much is the claim? If there is a possibility of a claim by the developer, why hasn't this been disclosed as a contingent liability in the Company's financial statements?"*

Yes, Datuk Teh shared that there were receivables from the projects. There were provisions made in the financial statement according to the Company's credit control and accounting policy.

Datuk Teh further informed the shareholders that the Company are in the final stages of negotiation for an amicable full settlement with OCR, and we will disclose the details once the negotiations are completed.

- vii) *To Mr. Louise Paul, as this contingent liability is a sizable amount, have there been any actions taken by the Board of Directors so far? What are the Risk Committee's view on this?"*

Mr. Louise Paul responded and informed the shareholders that this is not a contingent liability, but a potential provision, which had been discussed with the Auditors, and the final provision can only be made after the completion of the negotiations and the amicable settlement.

- viii) *To Datuk Teh, the construction arm of the company has been in a negative position since year 2017 with no signs of recovery. It has been weighing the Company down over the last several years, yet nothing has been done to address this issue. Can you please let us know why nothing has been done and what management's plan is to make the construction arm profitable? Based on the AFS 2022, the construction arm reported a loss of RM47.6 million."*

Datuk Teh highlighted to the shareholders that the Company has implemented cost-cutting measures since the year 2022 to stem the losses in the Construction sector.

With the completion of the existing projects by the third quarter of year 2023, the Construction segment losses will be completely addressed.

- ix) *To the Board of Directors, can the board please enlighten us on this matter?*

Datuk Teh clarified to the shareholders that the same question had been answered in his earlier statements.

- x) *To all Directors, I understand that Mr. Louise Paul is designated as a Non-Independent Non-Executive Director of the Company although he carries out a Management role in the Company. According to my sources, Mr. Louise Paul receives a remuneration from the Company in addition to receiving a*

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

Directors' fees. He has also been involved in the operational matters of the company such as briefing the board of directors on operational matters."

Datuk Teh clarified to the shareholders of the Company that Mr. Louise Paul is not receiving any remuneration from the Company except for his Director's fees and allowances which had been approved by the shareholders in the previous Annual General Meeting.

Datuk Teh further highlighted to the shareholders that Mr. Louise Paul does not carry out any Management role in the Company nor has he been involved in any operations in the Company, other than his role as a Director and/or as a member of the Risk Management and Audit, Nomination and Remuneration Committees.

- xi) *If this is true, it would appear that Mr. Louise Paul's position is more akin to that of an executive director rather than a Non-Independent Non-Executive Director. My question to the Board of Directors is this, does Mr. Louise Paul receive a remuneration from the company in addition to his Directors' fees? And secondly, has he been involved either directly or indirectly in the operations of the company?"*

Datuk Teh again highlighted that the statement is untrue, as had been explained earlier.

- xii) *If indeed Mr. Louise Paul has been involved in the operations of the Company and/or receives remuneration from the Company in addition to his Directors' fees, he cannot therefore be a Non-Independent Non-Executive Director. This would put into question his position on the Nomination Committee and the Risk Management and Audit Committee of the Company."*

Again, Datuk Teh highlighted to the shareholders that the statement is not true, as had been explained earlier.

- 2) Two (2) questions from Mr. Leong Chee Lip ("**Mr. Leong**"), a shareholder

Mr. Leong's questions were as follows:-

- i) *"Dear Datuk Teh, About the OCR Project that was abandoned, what's the legal implication and how's it going to impact the company financial if there is. Also, is OCR still owing the company for the work done claim previously? Any provision/ impairment made on the receivables?"*

Datuk Chairman responded to Mr. Leong that there's a provision made in the financial statement according to the company credit control policy. The Company are in the final stages of negotiation for an amicable full settlement with OCR, and will disclose the details once the negotiation is completed.

- ii) *"To the board members, the company's result has been in red for the past 5 years at least. Please enlighten us on what's the board & management plan to turn the company into green?"*

KUMPULAN JETSON BERHAD
[Registration No. 197701003095 (34134-H)]
(Incorporated in Malaysia)

-9-

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

The shareholders were informed that the primary losses of the Company have stemmed from the construction sector. The impacts of Covid-19 and the MCO have led to soaring construction material prices and labour shortages, resulting in expensive construction costs, which have been the main reason for the losses.

Moreover, the Company has shifted its focus to expanding in the manufacturing industry to further enhance its profitability. Additionally, the company is implementing turnaround exercises for the construction segment to completely stem the losses and return to profitability within the next six (6) months through various initiatives including corporate exercises.

3) Question from Mr. Tan Kim Khuat ("**Mr. Tan**"), a shareholder

Mr. Tan's question was as follows:-

- i) *"Please send me a printed Annual Report 2022 to No. 7, Jalan Merak 1, Bandar Puchong Jaya, 47100 Puchong, Selangor Darul Ehsan. Thank you."*

Datuk Chairman assured Mr. Tan that the Annual Report 2022 will be sent by the Company's share registrar.

POLLING PROCESS

At this juncture, the step-by-step guide together with a short audio clip on the SSeP online voting module within SSeP was replayed. Shareholders and proxies were given another ten (10) minutes to cast and submit their votes.

Upon the closure of the voting session, the Scrutineer proceeded to verify the poll results while the Company's corporate video was being played.

ANNOUNCEMENT OF POLL RESULTS

After the validation of the poll results by the appointed Scrutineer, the results of the poll were shown on the screen as below: _

Resolutions	Voted in Favour		Voted Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 1 To approve the payment of Directors' fees of RM360,000 for the financial year ended 31 December 2022	156,523,584	89.4850	18,392,424	10.5150	Carried

KUMPULAN JETSON BERHAD
 [Registration No. 197701003095 (34134-H)]
 (Incorporated in Malaysia)

-10-

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

Resolutions	Voted in Favour		Voted Against		Results
	No. of shares	%	No. of shares	%	
<p>Ordinary Resolution 2</p> <p>To approve the Payment of Directors' benefits of up to an amount of RM36,437 for the period from the conclusion of 46th AGM until the next AGM of the Company</p>	156,523,584	89.4850	18,392,424	10.5150	Carried
<p>Ordinary Resolution 4</p> <p>To re-elect Datuk Dr. Ong Ah Soon, a Director who retires in accordance with Clause 115 of the Company's Constitution, and being eligible, has offered himself for re-election</p>	100,877,596	57.6720	74,038,412	42.3280	Carried
<p>Ordinary Resolution 5</p> <p>To re-elect Mr. Kington Tong Kum Loong, a Director who retires in accordance with Clause 117(b) of the Company's Constitution, and being eligible, has offered himself for re-election</p>	83,427,342	50.6826	81,180,166	49.3174	Carried
<p>Ordinary Resolution 6</p> <p>To re-elect Ms. Zhao, Yanji, a Director who retires in accordance with Clause 117(b) of the Company's Constitution, and being eligible, has offered herself for re-election</p>	93,734,842	53.5885	81,181,166	46.4115	Carried

KUMPULAN JETSON BERHAD
 [Registration No. 197701003095 (34134-H)]
 (Incorporated in Malaysia)

-11-

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

Resolutions	Voted in Favour		Voted Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 7 To re-elect Mr. Hong Cheong Liang, a Director who retires in accordance with Clause 117(b) of the Company's Constitution, and being eligible, has offered himself for re-election	100,897,596	57.6835	74,018,412	42.3165	Carried
Ordinary Resolution 8 To re-elect Mr. Edward Ng Kah Jiun, a Director who retires in accordance with Clause 117(b) of the Company's Constitution, and being eligible, has offered himself for re-election	100,897,596	57.6835	74,018,412	42.3165	Carried
Ordinary Resolution 9 To re-appoint Messrs. HLB Ler Lum Chew PLT as Auditors of the Company and to Authorise the Board of Directors to fix their remuneration	174,827,396	99.9493	88,612	0.0507	Carried

Datuk Chairman then declared that Ordinary Resolutions 1, 2, 4, 5, 6, 7, 8 and 9 were all **CARRIED** where the Meeting **RESOLVED**:-

1.0 ORDINARY RESOLUTION NO. 1
PAYMENT OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

That the payment of Directors' fees of RM360,000 for the financial year ended 31 December 2022 be and is hereby approved.

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

**2.0 ORDINARY RESOLUTION NO. 2
PAYMENT OF DIRECTORS' BENEFITS OF UP TO AN AMOUNT OF
RM36,437 FOR THE PERIOD FROM THE CONCLUSION OF THE 46TH AGM
UNTIL THE NEXT AGM OF THE COMPANY**

That the payment of Directors' benefits of up to an amount of RM36,437 from the conclusion of the 46th AGM until the next AGM of the Company be and is hereby approved.

**3.0 ORDINARY RESOLUTION NO. 4
RE-ELECTION OF DATUK DR. ONG AH SOON MENT WHO RETIRES
PURSUANT TO CLAUSE 115 OF THE CONSTITUTION OF THE COMPANY**

That Datuk Dr. Ong Ah Soon who retired pursuant to Clause 115 of the Constitution of the Company, being eligible for re-election, be re-elected to serve on the Board of the Company.

**4.0 ORDINARY RESOLUTION NO. 5
RE-ELECTION OF MR. KINGTON TONG KUM LOONG WHO RETIRES
PURSUANT TO CLAUSE 117(B) OF THE CONSTITUTION OF THE COMPANY**

That Mr. Kington Tong Kum Loong who retired pursuant to Clause 117(b) of the Constitution of the Company, being eligible for re-election, be re-elected to serve on the Board of the Company.

**5.0 ORDINARY RESOLUTION NO. 6
RE-ELECTION OF MS. ZHAO, YANJI WHO RETIRES PURSUANT TO CLAUSE
117(B) OF THE CONSTITUTION OF THE COMPANY**

That Ms. Zhao, Yanji who retired pursuant to Clause 117(b) of the Constitution of the Company, being eligible for re-election, be re-elected to serve on the Board of the Company.

**6.0 ORDINARY RESOLUTION NO. 7
RE-ELECTION OF MR. HONG CHEONG LIANG WHO RETIRES PURSUANT
TO CLAUSE 117(B) OF THE CONSTITUTION OF THE COMPANY**

That Mr. Hong Cheong Liang who retired pursuant to Clause 117(b) of the Constitution of the Company, being eligible for re-election, be re-elected to serve on the Board of the Company.

**7.0 ORDINARY RESOLUTION NO. 8
RE-ELECTION OF MR. EDWARD NG KAH JIUN WHO RETIRES PURSUANT
TO CLAUSE 117(B) OF THE CONSTITUTION OF THE COMPANY**

That Mr. Edward Ng Kah Jiun who retired pursuant to Clause 117(b) of the Constitution of the Company, being eligible for re-election, be re-elected to serve on the Board of the Company.

(Minutes of the 46th AGM held on 21 June 2023 - cont'd)

**8.0 ORDINARY RESOLUTION NO. 9
RE-APPOINTMENT OF MESSRS. HLB LER LUM CHEW PLT AS AUDITORS
OF THE COMPANY AND TO AUTHORISE THE BOARD OF DIRECTORS TO
FIX THEIR REMUNERATION**

That the retiring Auditors, Messrs. HLB Ler Lum Chew PLT be re-appointed as the Auditors of the Company and that authority be and is hereby given to the Board to fix their remuneration.

CONCLUSION

Datuk Chairman concluded the Meeting and thanked all for participating in the Meeting. The Meeting was then declared closed at 11:00 a.m.